Principles of Macroeconomics

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| **C-ID Number** | ECON 202 |
| **Discipline** | Economics |
| **Date Approved** | August 07, 2012 |

## General Course Description

An introductory course focusing on aggregate economic analysis. Topics include: market systems, aggregate measures of economic activity, macroeconomic equilibrium, money and financial institutions, monetary and fiscal policy, international economics, and economic growth.

## Minimum Units

3.0

## Any rationale or comments

## Advisories/Recommendations

Intermediate Algebra

## Course Content

Fundamentals of economic thinking
How markets operate
Measuring the economy
National output and productivity
Price level
Business cycle
Unemployment

Modeling the business cycle
Monetary system
Money creation and banking
Role and function of central banks
Money demand and velocity
Inflation

The financial system
Saving
Investment
Role of interest rates

The role of the government in the macro economy
Stabilization policy
Deficit and debt
Fiscal and monetary policy

Economic growth and development
Balance of payments and trade

## Laboratory Activities

## Course Objectives

At the conclusion of this course, the student should be able to:

Identify and interpret macroeconomic data.
Apply macroeconomic models to understand the economy.
Analyze the economic impacts of monetary and fiscal policy.
Demonstrate an understanding of the function of the central bank and the banking system.

## Prerequisites

Elementary Algebra

## Corequisites

None

## Methods of Evaluation

Assessed written work is recommended for this course and may include any of the following (colleges are encouraged to work with local CSU and UC departments to determine writing requirements):
             Current event analysis
             Term papers
                            Essay questions on exams
Exams and Quizzes containing one or more:
          Multiple Choice questions
          Short answers
          Problem Solving
          True/False
          Essays
Homework Problem Sets
Presentations
Debates and class discussion
Group projects
Experiments

## Sample Textbooks

These are two-semester textbooks covering both Macroeconomics and Microeconomics. The one-semester edition covering only Macroeconomics is acceptable.
Arnold, R. A. Economics. Mason, OH: Cengage Learning.
Boyes, W., Melvin, M., Economics.  Mason,OH: Cengage.
Case, K. E., Fair, R. C., and Oster, S. M. Principles of economics. Boston: Prentice-Hall.
Colander, D.  Economics.  New York: McGraw-Hill Irwin.
Cowen, T., and Tabarrok, A. Modern principles of economics. New York: Worth.
Frank, R. H., and Bernanke, B. S. Principles of economics. New York: McGraw-Hill Irwin.
Hubbard, R. G., and O’Brien, A. P. Economics. Boston: Pearson.
Krugman, P. and Wells, R. Economics. New York: Worth.
Mankiw, N. G. Principles of economics. Mason, OH: Cengage Learning.
McConnell, C. R., Brue, S. L., and Flynn, S. M. Economics: Principles,problems and policies. New York: McGraw-Hill Irwin.
Miller, R. L. Economics today. Boston: Pearson.
Rittenberg, L., and Tregarthen, T. Principles of economics. Flat World Knowledge.
Schiller, B. R. The economy today. New York: McGraw-Hill Irwin.
Sexton, R. L. Exploring economics. Mason, OH: Cengage Learning.
Slavin, S. Economics. New York:  McGraw-Hill Irwin.
Tucker, I. B. Economics for today. Mason, OH: Cengage Learning.

## Notes