INSTRUCTOR
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Fax: 909-626-1756
Office Hours (via Skype, telephone, email): Tuesday; 7:00 – 9:00 PM, Thursday; 2:00 – 4:00 PM, or by appointment
E-mail: rhasse@laverne.edu

INTERNET RESOURCES
Blackboard @ La Verne
Skype: rick.hasse
You Tube Channel: http://www.youtube.com/user/rhasse727
Twitter: http://twitter.com/LaVerneFinance
Facebook: http://www.facebook.com/financeULV

LOCATION
Online Campus
CRN: 1300 / 1301
Date: Monday June 4 – Sunday August 12, 2012

I. BUS 635 Managing Financial Resources

To provide students a current and operational knowledge of managerial finance, the emphasis is on the utilization of financial information by business managers. The purpose is to show how information is used by managers as they perform their investing, financing, planning, and control responsibilities. The required prerequisites are: BUS 500A (Accounting Fundamentals), BUS 500D (Business Finance), and BUS 500C (Quantitative and Statistical Analysis).

This course is required for all experienced professionals Masters of Business Administration students. It is designed as a one-term course in financial management for students who have already completed BUS 500A, BUS 500D, and BUS 500C. Because of the nature of the course material, it is assumed that students have a fundamental understanding of micro-and macroeconomics, quantitative methods, electronic spreadsheet applications, and descriptive statistics.
III. Learning Objectives and Outcomes Assessment

A. The goal of this course is to provide students with an understanding of the theory and application of advanced corporate finance. The course will concentrate on the use of financial theory and practice to make financial decisions. At the end of the course, the student should be able to:
1. Forecast financing requirements and capital structure requirements
2. Assess financial position of a company using financial statement analysis
3. Maximize firm value by efficiently allocating financial resources in an environment of uncertainty
4. Evaluate financing alternatives
5. Evaluate bankruptcy, merger, acquisition, and IPOs alternatives for a company.
6. Evaluate foreign currency markets and their influence on corporate decision making

B. Assessment (Tesca Works)
Course learning objective number 3 above will also be used for the MBA assessment. The Learning outcomes associated with Objective # 3 are:
Outcome 1: Forecast cash flows, Flows under different scenarios
Outcome 2: Determine the hurdle rate by utilizing the appropriate theory
Outcome 3: Utilize the appropriate approach to: estimate the hurdle rate
Outcome 4: Calculate the hurdle rate
Outcome 5: Calculate NPV, IRR, and/or the Profitability Index
Outcome 6: Perform scenario analysis
Outcome 7: Perform sensitivity analysis
Outcome 8: Assess the riskiness of the project
Outcome 9: Make accept/reject decisions

IV. Texts and Materials


3. Software and Web resources. There is no specific software needed for this course but students will extensively use spreadsheets in their assignments. A tutorial on the use of Excel is available on: www.ulv.edu/ctl. The following sites have a wealth of information for students:
   http://finance.yahoo.com
   www.nyse.com
   www.nasdaq.com
   www.cboi.com
   www.investopedia.com

4. Optional readings and Internet sources:

1. Internet resources: CBS Market Watch, CNBC, and Yahoo Finance
2. The Wall Street Journal
3. The New York Times and The Los Angeles Times
4. China Daily and International Herald Tribune
5. The Economist

V. Course and Program Assessment

BUS 635 is used to assess the Master of Business Administration for Experienced Professionals program objectives. Objective 3 and its related outcomes need to be assessed in this course. The objective is “Maximize firm value by efficiently allocating financial resources in an environment of uncertainty”.

GRADING

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Class Participation/Discussions</td>
<td>25%</td>
</tr>
<tr>
<td>Case Work (5)</td>
<td>55%</td>
</tr>
<tr>
<td>Tesca Works Case Analysis</td>
<td>20%</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>100%</strong></td>
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</tbody>
</table>

Grades will be assigned according to the following percentages:

- A: 95 – 100%
- A-: 90 – 94%
- B+: 87 – 89%
- B: 84 – 86%
- B-: 80 – 83%
- C+: 77 – 79%
- C: 74 – 76%
- F: Below 74%
ATTENDANCE AND PARTICIPATION
Students are required to participate in all online discussions. Once or twice a term students will be organized into diverse teams for purposes of analyzing problems and participating in class presentations and discussions. Your learning experience is likely to be enriched by working in a group because:
a) there is a sharing of experiences and insights among team members and b) the cooperation and communication skills required to be an effective team are very similar to many business settings in which groups of people work together towards a common goal.

HOMEWORK
Selected homework problems will be reviewed and explained on BlackBoard. Homework problems will be posted in Blackboard. Homework assignments are not graded but prepare you for discussions and graded assignments.

CASE ANALYSIS
You will have one graded case analysis paper for the purpose of expanding your understanding of corporate finance. Instructions will be provided in separate handouts. They will provide detail assignment requirements including the specific learning objectives, the required use of authoritative resources, grading criteria, deadlines, writing standards, and presentation/sharing requirements.

CASES
Five Case works are scheduled as indicated on the attached weekly course schedule. The Cases will be structured to include case problems, problem solving, and/or preparation, calculation, and analysis of finance information. You must show all your work. Work must be neat, legible, and well labeled. No make-up exams will be given. If a student must miss an exam due to a University-recognized emergency, the student must notify the instructor prior to the exam and discuss the circumstances. Documentation as to the validity of the emergency will be required.

CLASS LECTURES/DISCUSSIONS
You are encouraged to read the assigned chapters before each week of the course schedule in order to facilitate your learning process. Advance reading will better prepare you for class participation and will enable you to use the lectures/discussions as a reinforcement of the material you read. PowerPoint presentations for each chapter will be posted on Blackboard, plus additional research materials for group and case discussions.

STUDENT RESPONSIBILITIES
1. Comply with Academic Honesty and Behavior rules as described in the 2011-2012 ULV Catalog.
2. Participate in all online discussions.
3. Have access to the internet, Word, Excel and a financial calculator.
4. Participate in class discussions of cases and problem-solving exercises.
5. Successfully complete all assignments and paper within the due dates per the course schedule.
YOUR CONTINUED ENROLLMENT IN THIS COURSE DENOTES UNDERSTANDING OF AND COMPLIANCE WITH ALL ELEMENTS OF THIS SYLLABUS.

Academic Honesty – Per the ULV 2010-2011 Catalog

Each student is responsible for performing academic tasks in such a way that honesty is not in question. Unless an exception is specifically defined by an instructor, students are expected to maintain the following standards of integrity:

a. All tests, term papers, oral and written assignments, recitations, and all other academic efforts are to be the work of the student presenting the material.

b. Any use of wording, ideas, or findings of other persons, writers, or researchers requires the explicit citation of the source; use of the exact wording requires a "quotation" format.

c. Deliberately supplying material to a student for purposes of plagiarism is also culpable. When academic honesty is in question, the following may occur:

1. A faculty member who has clear evidence that academic honesty has been violated may take appropriate disciplinary action. Appropriate disciplinary action may include, but is not limited to, requiring the student to rewrite a paper or retake a test, giving the student an F on the assignment and/or in the course, and/or recommending expulsion. If the action includes giving a course grade of NCR or F and/or a recommendation for expulsion because of academic dishonesty, the faculty member must report the action to the Department Chair and/or Academic Dean (or to the Campus/Program Director for off-campus situations).

2. If a faculty member has reason to suspect academic dishonesty (even after having seen requested additional or revised work when appropriate) and the student denies the allegation, the faculty member may refer the matter to the Provost (through the Campus/Program Director for off-campus situations). Following due process an Academic Judicial Board may be formed to investigate the matter and make a recommendation to the Provost about whether academic honesty has been violated. The Vice President will then take appropriate action which may include, but is not limited to, academic probation, suspension, or expulsion. In this process students may be asked to produce earlier drafts of their work and/or original notes and resources, other samples of writing, or documents deemed appropriate or necessary by the Board.

3. Grades of F or NCR received in courses due to academic dishonesty will be filed with appropriate documentation for future reference in the office of the Provost by the Department Chair, Academic Dean, or Campus/Program Director. Students receiving an F or NCR as a result of academic dishonesty will be sent a letter from the Provost noting that a second offense will result in expulsion.

4. Expulsion for academic dishonesty will be noted on the student's transcript by the words "Expelled for Academic Dishonesty."
5. All homework assignments may become part of the SafeAssign database. SafeAssign is a service to check for plagiarism.

**MATERIAL COVERAGE AND TENTATIVE SCHEDULE:** The coverage of material in this class parallels the major functions of a financial manager which are:
- Financing
- Investing
- Planning and Control
- Working Capital Management

Topics to be covered are:
- Role/Objectives of Financial Management.
- Financial Environment.
- Financial Analysis.
- Financial Forecasting, Planning, and Control.
- Relationship between Risk and Return.
- Time Value of Money and Securities Valuation.
- Capital budgeting.
- Cost of Capital and Capital Structure.
- Dividend Policy.
- Credit Management.

**Note:** Students are expected to have read the chapters and tried solving the homework problems prior to the class meeting. Students are encouraged to answer/solve the end-of-chapter questions and problems.
Proposed Schedule

Course week begins Monday ends Sunday

<table>
<thead>
<tr>
<th>Week</th>
<th>Chapters</th>
<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>1, 2</td>
<td>Introduction, financial statements</td>
</tr>
<tr>
<td>2</td>
<td>3, 4</td>
<td>Financial analysis, time value of money</td>
</tr>
</tbody>
</table>
| 3    | **Case #1**  | **Due June 24**  
|      | 5, 6, 7  | Bond & Stock valuation, risk & return |
| 4    | 9, 10    | Cost of capital, capital budgeting |
| 5    | **Case #2**  | **Due July 8**  
|      | 9, 10    | Capital Budgeting – case study distributed |
| 6    | 11, 12, 13 | Cash flow/risk analysis, forecasting, valuation |
| 7    | **Case #3**  | **Due July 22**  
|      | 14, 15   | Dividends, capital structure decision making |
| 8    | **Case #4**  | **Due July 29**  
|      | 17, 18   | Multinational finance, lease financing |
| 9    | **Case study due**  | **Due August 5**  
|      | 20, 21, 22 | IPOs, mergers & acquisitions, bankruptcy |
| 10   | **Case #5**  | **Due August 12**  
|      | 24, 26   | Asset pricing models, capital structure theory |

ULV TECHNICAL RESOURCES
Office of Information Technology  
http://laverne.edu/technology/technology-for-students/

Blackboard HelpDesk  
Phone: 909.593.3511 x4089  
Email: bbhelp@laverne.edu

ULV WRITING RESOURCES
Learning Enhancement Center (they are available virtually on any and all APA support)  
Learning Enhancement Center/Graduate Success Center, Room 111  
Phone: 909.593.3511 x4342  
http://www.laverne.edu/academics/learning-enhancement-center/links

Note: At the instructor’s discretion, course content and assignments may be expanded, changed, or deleted.

The student should check in with their ULV email daily during the term for announcements and course updates. ULV email is the only email service to be used for this class, email from other sources (hotmail, gmail, yahoo, work) will not be accepted. Additionally, monitoring of Blackboard should also be consistent to maintain course work and scheduled work.