

## BUS 536 INTERNATIONAL FINANCIAL MANAGEMENT

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### 1. General Information

Instructor: Gonyung Park, Ph.D.

Telephone: (909) 448-4015

Email: [gpark.bus536@hotmail.com](mailto:gpark.bus536@hotmail.com)... *Only* for the purpose of submitting your work.  
[gpark@laverne.edu](mailto:gpark@laverne.edu) ... For all other purposes. No submission at this address.

**IMPORTANT NOTICE: You must have an access to internet with fast enough speed so you can watch the video lecture that will be streamed.**

### 2. Prerequisites:

BUS 530 or BUS 635

### 3. Course Description:

This course provides the theory and practical knowledge in finance that are crucial for a firm to succeed in an international environment. This course covers the details of international financial system, foreign exchange rates and markets, foreign exchange risk management, international cost of capital and capital structure, and international capital budgeting.

**4. Required Textbook:** Jeff Madura, International Financial Management, 12th ed., 2014, South-Western/Cengage

### 5. Course Contents:

Week #1 Ch 1. An Overview of Multinational Financial Management  
Ch 2. International Flow of Funds  
Ch 3. International Financial Markets

Week #2 Ch 3.  
Ch 4. Exchange Rate Determination

\*\*Homework #1

Week #3 Ch 5. Currency Derivatives

Week #4 Ch 6. Government Influence on Exchange Rates

\*\*Homework #2

\* Week #5 : Midterm Exam

Week #6 Ch 7. International Arbitrage and Interest Rate Parity  
Week #7 Ch 8. Relationships among Inflation, Interest Rates, and Exchange Rates  
Ch 10. Measuring Exposure to Exchange Rate Fluctuation

\*\*Homework #3

Week #8 Ch 11. Managing Transaction Exposure

Week #9 Ch 11.  
Ch 12. Managing Economic Exposure and Translation Exposure

\*\*Homework #4

\* Week #10 Final exam

## **6. How to Ask Questions and How Long to Wait for Answers**

If you want to directly ask the instructor a question, please use email. Discussion board is not a proper place for you to ask the instructor a question, unless a forum is open for general questions.

The following is the guideline for turnaround time for processing questions. During weekdays, any question received by 5:00 PM will be answered by midnight on the same day. Any question received after 5:00 PM will be answered by midnight the next business day.

There could be occasions in which blackout dates for processing questions are necessary. The blackout dates will be announced in advance.

## **7. Evaluation of Student's Performance**

I. Scale of final letter grade:

A :100.00 - 94.50 (100.00: total grading points)

A-: 94.49 - 89.50

B+: 89.49 - 84.50

B : 84.49 - 79.50

B-: 79.49 - 74.50

C+: 74.49 - 69.50

C : 69.49 - 59.50

F : lower than 59.50

## II. Weight of each evaluation component

Midterm exam :	35%
Final exam :	35%
Homework:	20%
<u>Participation in homework:</u>	<u>10%</u>
Total :	100%

## III. Details of each evaluation component

1. Homework and Exams: Homework and exam questions are short essay questions or analysis questions. Homework problems will provide guidelines for the type of exam questions.

Homework questions are given to you mainly to check how well you understand the explanation in the textbook and in the lecture. Therefore, you are not expected to go beyond the textbook and your lecture notes for more information when you work for homework questions.

Homework is done on a team work basis, and each team typically consists of three people. Here is how you work with your team members. Each team member must work on ALL the questions assigned for homework, and exchange the completed work among team members. You then communicate with your team members to select the best work for each question, gather the best work for each question, and submit it to me by the due date and time.

Homework questions will be posted at the beginning of each week, so you will have at least one week until the due date and time for homework.

During the exam weeks for midterm and final, you will have three days to complete your work for exam questions. For example, if exam questions are posted at 10:00 PM on Thursday, then due date and time is 10:00 PM on the following Sunday.

2. Participation in Homework: At the end of the term, you will be asked to score your team members' contribution from the scale from 0 to 10, with 10 the highest score, and the score has to be a whole number. The average of the scores that you earned from your team members will account for 10% of the total evaluation, under the title of 'Participation in Homework'

Even though a team member worked on all questions, you may feel that the member did not contribute much. On the other hand, even though

none a team member's work was chosen as the best work, you may still feel that the member has contributed a lot.

The score system provides you with an opportunity to express your honest opinion about your team member's contribution. You are required to submit your score for your team members. You will get a zero score for participation if you do not submit your own, no matter what you earned from your team members.

If you receive a zero score from all of your team members, then you will receive a zero score for the homework as well, no matter what the graded homework score is.

### 3. Evaluation Criteria for Written Work (Homework, exam, discussion)

- Content (90%): Based on how well your work is developed thoughtfully with appropriate support idea, and how well the paper synthesized appropriate materials.
- Organization (5%): Based on how well your work was planned logically and how well the idea was ordered.
- Form/Mechanics/Surface (5%): Based on how well your work controlled the language.

## 8. Policy on Plagiarism and Cheating

Plagiarism and cheating in homework and exam will not be tolerated. A single blatant plagiarism or cheating may result in F grade for the course and further disciplinary actions. Please read carefully ULV catalog for more information.