

The Financial Aid Process for Undergraduate Students

Financial aid is money that can help you pay for college. Here are the most important things you should know about the financial aid process at University of La Verne:

1. Complete the Free Application for Federal Student Aid (FAFSA) Online at FAFSA.gov

- Filing the FAFSA allows you to be considered for federal, state, and/or institutional aid.
- You will need to submit a new FAFSA each year you are in college. You can submit the FAFSA starting October 1 of each year. If you are applying for the Cal Grant your FAFSA must be completed no later than March 2.

If you qualify to receive aid under the California Dream Act you should complete the CA Dream Act Application instead of the FAFSA. Please visit dream.csac.ca.gov.

2. Promptly Turn in Required Documents

- The US Department of Education may require you to submit additional documents to the Office of Financial Aid. This process is called verification.
- These required documents and instructions will be listed in your MyLaVerne student portal. We will send you a notification and regular reminders via email if you have outstanding required documents.
- Don't worry if the US Department of Education selects your FAFSA for verification. Many students are selected and the process just confirms the information you submitted. The Office of Financial Aid is here to assist you if you need help.

3. Know the Types of Aid

- **Grants** – Grants are gift aid that do not need to be repaid. If you qualify, you may receive grants from federal, state, or institutional sources.
- **Scholarships** – Scholarships are gift aid that do not need to be repaid. Scholarships are awarded usually based on your academic achievement and may be awarded by the institution or outside sources. We encourage students to apply for outside scholarships. Information can be found on the financial aid website: laverne.edu/financial-aid.
- **Student Loans** – Student loans are borrowed money that must be repaid and are offered by both the federal government and private sources. Students are encouraged to use loan resources strategically and borrow only what is needed. The Office of Financial Aid is here to assist you if you have questions.

4. Receive your award letter

- Your award letter explains the combination of federal, state, institutional, and/or outside scholarships you qualify to receive. It is important for you to evaluate your award letter along with the overall cost of attendance. The Office of Financial Aid is available to assist you in understanding your award letter.

5. Accept your award

- Carefully follow the instructions on your award letter to revFinaiew and accept your financial aid package through your MyLaVerne student portal.

Your Financial Aid Checklist

1. Apply for Financial Aid

- Complete the FAFSA or California Dream Application no later than March 2 (University of La Verne's School Code: 001216)

2. Promptly Turn in Required Documents

- Regularly check your email and MyLaVerne student portal and be responsive to requests for required documents.
- If you need help the Office of Financial Aid is here to assist you!

3. Accept your award

- Complete the Terms and Conditions and accept your award through the MyLaverne Portal.
- If you are borrowing loans through the Federal Direct Student Loan Program you may need to complete a Loan Agreement (MPN) and Entrance Counseling. If you accept a loan, we will notify you via email and your MyLaVerne student portal of your specific requirements.